

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:

JOSEPH WILLIAM GIFFUNE, JR.,

Debtor.

Chapter 11

Case No. 05-54583

Hon. John H. Squires

Hearing Date: June 30, 2011

Hearing Time: 9:30 a.m.

NOTICE OF MOTION

TO: See Attached Service List

PLEASE TAKE NOTICE that on **June 30, 2011 at 9:30 a.m.**, or as soon as counsel may be heard, I shall appear before the Honorable John H. Squires, in Room 680, Dirksen Federal Courthouse, 219 South Dearborn Street, Chicago, Illinois, and shall then and there present the **Motion For Entry of Final Decree Closing Case**, a copy of which is hereby served upon you, and shall seek the entry of an order in conformity with said pleading.

AT WHICH TIME AND PLACE you may appear if you so see fit.

Richard M. Fogel (#3127114)
Mark L. Radtke (#6275738)
Shaw Gussis Fishman Glantz
Wolfson & Towbin LLC
321 North Clark Street, Suite 800
Chicago, Illinois 60654
(312) 541-0151
Attorneys for the Debtor

CERTIFICATE OF SERVICE

Richard M. Fogel, an attorney, certifies that he caused to be served true copies of the above notice and attached motion upon the attached Service List by First Class Mail on June 21, 2011.

/s/ Richard M. Fogel

SERVICE LIST

Kathryn M. Gleason
Office of the U.S. Trustee
219 S. Dearborn St., Suite 873
Chicago, IL 60604

Joseph William Giffune, Jr.
7 S 441 Old College Road
Naperville, IL 60540

Mark K. Thomas
Proskauer Rose LLP
70 W. Madison Street, Suite 3800
Chicago, IL 60602

August A. Pilati
August A. Pilati and Associates, Ltd.
53 West Jackson Blvd., Suite 528
Chicago, IL 60604

Brown Bark LLL, L.P.
Attn: Tiffany Jones
P.O. Box 1068
Stafford, Texas 77497-1068

**UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Chapter 11
)	
JOSEPH WILLIAM GIFFUNE, JR.,)	Case Nos. 05-54583
)	
Debtor.)	
)	
)	Hon. John H. Squires
)	
)	Hearing Date: June 30, 2011
)	Hearing Time: 9:30 a.m.

and control and supervise all post-confirmation responsibilities, including implementation of the Plan.

Relief Requested

3. The Trustee requests the entry of a final decree closing the Debtor's case. The Trustee has fulfilled substantially all of his duties under the Plan

4. Between the effective date of the Plan and June 1, 2009, the Trustee made a series of five interim distributions to the unsecured creditors of the estate, after payment of all secured claims. To date, the unsecured creditors have received 58.27% of their allowed claims.

5. The Trustee did not make any subsequent distributions because he was waiting for a shareholder distribution from the estate of J.I.I. Real Estate, Inc.

6. The Trustee has recently received the shareholder distribution and is prepared to make a sixth and final distribution to the unsecured creditors of the estate. The Trustee is currently holding the sum of \$106,088.46 in his estate account.

7. Except for the final professional fees of the Trustee's attorneys in the amount of \$2,216.83 and the Trustee accountants in the amount of \$544.88, and the final U.S. Trustee quarterly fee for the second quarter of 2011 in the amount of \$975.00, there are no unpaid administrative claimants in this case.

8. Final applications for compensation has been filed by the Trustee's attorneys and accountants. At the time this Motion was filed, the Trustee's only significant remaining duties consisted of: (i) payment of the final professional fees and final U.S. Trustee fee; and (ii) disbursement of the remaining estate funds to the unsecured creditors of the Debtor after the final professional fees are determined by the Court (collectively, the "Remaining Duties").

9. Except for the performance of the Remaining Duties, no other motions, contested matters, or adversary proceedings await resolution by this Court. Based on the foregoing, the Trustee submits that the entry of a final decree is warranted at this time.

Applicable Authority

10. Section 350(a) of the Bankruptcy Code provides that “[a]fter an estate is fully administered and the court has discharged the trustee, the court shall close the case.” 11 U.S.C. § 350(a). Likewise, Fed. R. Bankr. P. 3022 provides that “[a]fter an estate is fully administered in a chapter 11 reorganization case, the court, on its own motion or on motion of a party in interest, shall enter a final decree closing the case.” Fed. R. Bankr. P. 3022. While the term “fully administered” is not defined in the Bankruptcy Code, it is clear that the entry of a final decree closing a chapter 11 case should not be delayed just because all of the payments required by a plan have not been completed. *See In re Mold Makers, Inc.*, 124 B.R. 766, 768 (Bankr. N.D. Ill. 1990); *In re Jordan Manufacturing Co. et al.*, 138 B.R. 30, 36 (Bankr. C.D. Ill. 1992).

Notice

11. The Trustee served this motion on counsel for the United States Trustee, counsel of record and the unsecured creditors that are not represented by counsel. No other parties have requested notice in this case. The Trustee believes that such notice is appropriate under the circumstances. Consequently, the Trustee requests that any further notice of this motion or the Court’s hearing thereon be waived.

WHEREFORE, the Trustee requests that this Court enter a final decree, substantially in the form attached to the motion, closing the Debtor’s chapter 11 case and providing such other relief as may be appropriate under the circumstances.

Respectfully submitted,

Dated: June 21, 2011

Steven B. Towbin (#2848546)
Richard M. Fogel (#3127114)
Shaw, Gussis, Fishman, Glantz,
Wolfson & Towbin LLC
321 North Clark Street, Suite 800
Chicago, IL 60654
Phone: (312) 541-0151

Joseph William Giffune, Jr., not personally
but as Trustee of the Giffune Creditors'
Trust

By: /s/ Richard M. Fogel
One of his attorneys